



GOODS AND SERVICES TAX IN INDIA AND MALAYSIA: DIFFERENCES AND SIMILARITIES

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ABSTRACT

GST dates back to 1950's when France introduced GST. And since then, more than 140 nations have adopted the GST. India choosing the Canadian model of GST where fiscal powers have to be concurrently distributed in a manner where the powers of centre and state should not overlap, with each having its own area to look into. Then on the other side, we have Malaysian model implemented on 1st April, 2015, which is quite recent to study the differences and similarities between dual GST model and single GST. This paper aims to study the two very recent GST implications in two different nations after being delayed for quite a few years since their discussions started in respective nations.
