



STUDY OF FIVE YEAR PLANS IN INDIA

¹SWETA GUPTA

¹Research Scholar, PhD, Singhaniya University RAJSTHAN

ABSTRACT

Economic development, achieved largely through productivity growth, is very important to both developed and developing nations. However, even though we know that higher productivity leads to improved economic outcomes (for example, higher income, more choices to the consumers, better quality products, etc.), there has been no consensus among researchers about either the desired path of development or the role of state in economic development. Concerning the path of development, Lal (2001) says that the appropriate strategy for any country depends not only on its objective economic situation but also on its government policies and national views regarding the appropriate role of the state.
