



DEMONETISATION: ANALYSIS OF ITS CURRENT KEY EFFECTS ON THE INDIAN ECONOMY

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ABSTRACT

In his address to nation on 8th November, 2016, prime minister of India Sh. Narendra Modi suddenly announced the demonetization of high denomination currency notes of Rs500 and Rs 1000. Whole economy got panicked on this sudden move of the government. All the economy felt immediate effects. Some sectors of economy started growing at very fast rate whereas some suffered a considerable loss. This research paper tried to analyze the effects of demonetization on the key sectors of the economy. It was found the digital payment companies, banks etc. got benefitted from demonetization, whereas some sectors such as reality, MSME got a considerable downfall.

KEYWORDS:- *Demonetisation, sectors, economy, key effects.*
